



Farmdale Water District

Financial Disclosure Report 2017

SPGE INFORMATION		
CONTACT NAME Clifford Toles	TELEPHONE NUMBER (502) 223-3562	FAX NUMBER (502) 352-2999
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CITY Frankfort	STATE KY	ZIP CODE 40601
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,180,546.00	\$0.00	\$0.00
Operation and Maintenance	\$1,038,580.00	\$0.00	\$0.00
Depreciation Expense	\$226,162.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$59,066.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,323,808.00	\$0.00	\$0.00
TOTALS	\$(143,262.00)	\$0.00	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$381.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$845,876.00	\$0.00	\$0.00
TOTALS	\$846,257.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$718,995.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$56,031.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$14,537.00	\$0.00	\$0.00
Principal Loan Payments	\$24,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$813,563.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(110,568.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$9,373.00	\$0.00	\$0.00
Add in Depreciation /	\$226,162.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$124,967.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**